AND

- (6) (I) THERE SHALL BE A MANAGEMENT OVERSIGHT PANEL WHICH SHALL ASSIST IN DEVELOPING THE SCOPE OF THE PERFORMANCE AUDIT, MEET PERIODICALLY WITH THE AUDITORS TO MONITOR THE PROGRESS OF THE PERFORMANCE AUDIT AND OF THE FINANCIAL AUDIT, REVIEW THE FINDINGS AND RECOMMENDATIONS OF BOTH AUDITS, AND MONITOR IMPLEMENTATION OF THE AUDITS' RECOMMENDATIONS FOR A FOUR-YEAR PERIOD.
- (II) THE MANAGEMENT OVERSIGHT PANEL SHALL CONSIST OF NINE MEMBERS JOINTLY APPOINTED BY THE GOVERNOR THE PRINCE GEORGE'S COUNTY EXECUTIVE, AND THE CHAIRPERSON OF THE PRINCE GEORGE'S COUNTY BOARD OF EDUCATION FROM A LIST OF NOMINATIONS SUBMITTED BY THE STATE BOARD OF EDUCATION.
- (III) THE MANAGEMENT OVERSIGHT PANEL SHALL BE COMPRISED OF:
- 1. FOUR INDIVIDUALS WHO HAVE EXTENSIVE EXPERTISE IN MANAGEMENT OR BUSINESS ENTERPRISES;
- 2. THREE INDIVIDUALS WHO HAVE EXTENSIVE EXPERTISE IN THE EDUCATION FIELD, AND
- 3. TWO INDIVIDUALS WHO ARE PARENTS OF STUDENTS IN THE PRINCE GEORGE'S COUNTY PUBLIC SCHOOLS, AT LEAST ONE OF WHOM HAS A CHILD IN SPECIAL EDUCATION.
- (IV) A MAJORITY OF THE MEMBERS OF THE MANAGEMENT OVERSIGHT PANEL SHALL BE RESIDENTS OF PRINCE GEORGE'S COUNTY.
- (V) THE GOVERNOR, THE PRINCE GEORGE'S COUNTY EXECUTIVE, AND THE CHAIRMAN OF THE PRINCE GEORGE'S COUNTY BOARD OF EDUCATION JOINTLY SHALL DESIGNATE A CHAIRMAN OF THE MANAGEMENT OVERSIGHT PANEL.
- (VI) THE MANAGEMENT OVERSIGHT PANEL SHALL ASSIST IN DEVELOPING THE SCOPE OF A PERFORMANCE AUDIT AND SHALL MEET PERIODICALLY WITH THE BOARD CHAIRPERSON, THE COUNTY EXECUTIVE, AND THE COUNTY COUNCIL CHAIRPERSON TO MONITOR THE PROGRESS OF THE AUDIT.
- (VII) AT THE CONCLUSION OF THE PERFORMANCE AUDIT AND THE FINANCIAL AUDIT, THE MANAGEMENT OVERSIGHT PANEL SHALL REVIEW THE FINDINGS AND RECOMMENDATIONS OF THE AUDITS AND REPORT TO THE GOVERNOR, GENERAL ASSEMBLY, PRINCE GEORGE'S COUNTY COUNCIL, PRINCE GEORGE'S COUNTY EXECUTIVE, AND PRINCE GEORGE'S COUNTY BOARD OF EDUCATION:
 - 1. ON THE AUDITS' FINDINGS AND RECOMMENDATIONS;

2. <u>ANNUALLY ON IMPLEMENTATION OF THE AUDITS</u>
RECOMMENDATIONS.